



DAILY CURRENCY REPORT

27 March 2026

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Domestic Currencies

| Currency | Expiry | Open | High | Low | Close | % Change |
|----------|-----------|----------|----------|----------|----------|----------|
| USDINR | 28-Apr-26 | 94.0200 | 94.4450 | 94.0200 | 94.2925 | 0.15 |
| USDINR | 26-May-26 | 94.4175 | 94.7300 | 94.3200 | 94.4650 | 0.06 |
| EURINR | 28-Apr-26 | 109.1000 | 109.7875 | 109.1000 | 109.6925 | 0.23 |
| GBPINR | 28-Apr-26 | 126.5000 | 126.6000 | 126.1600 | 126.4900 | 0.23 |
| JPYINR | 28-Apr-26 | 59.9575 | 60.1425 | 58.8500 | 60.0000 | 0.00 |

Open Interest Snapshot

| Currency | Expiry | % Change | % Oi Change | Oi Status |
|----------|-----------|----------|-------------|---------------|
| USDINR | 28-Apr-26 | 0.15 | 22.71 | Fresh Buying |
| USDINR | 26-May-26 | 0.06 | 156.09 | Fresh Buying |
| EURINR | 28-Apr-26 | 0.23 | 640.44 | Fresh Buying |
| GBPINR | 28-Apr-26 | 0.23 | 1090.22 | Fresh Buying |
| JPYINR | 28-Apr-26 | 0.00 | 566.67 | Fresh Selling |

Global Indices

| Index | Last | %Chg |
|-----------|----------|-------|
| Nifty | 23306.45 | 1.72 |
| Dow Jones | 45960.11 | -1.01 |
| NASDAQ | 21408.08 | -2.38 |
| CAC | 7769.31 | -0.98 |
| FTSE 100 | 9972.17 | -1.33 |
| Nikkei | 53120.10 | -0.90 |

International Currencies

| Currency | Last | % Change |
|----------|----------|----------|
| EURUSD | 1.1538 | 0.03 |
| GBPUSD | 1.3339 | 0.03 |
| USDJPY | 159.5795 | #DIV/0! |
| USDCAD | 1.385 | -0.02 |
| USDAUD | 1.4511 | -0.06 |
| USDCHF | 0.795 | 0.04 |

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Technical Snapshot



SELL USDINR APR @ 94.3 SL 94.5 TGT 94.1-93.9.

Trading Levels

| Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|---------|-------|-------|-------|-------|-------|
| 28-Apr-26 | 94.2925 | 94.67 | 94.48 | 94.25 | 94.06 | 93.83 |

Observations

USDINR trading range for the day is 93.83-94.67.

Rupee hovered near to 94, steadying near record low levels, as oil prices pulled back on reports of a US ceasefire proposal to Iran.

Persistent foreign portfolio outflows and upcoming NDF and fiscal-year-end maturities continued to generate strong dollar demand.

India's reliance on oil imports, along with lingering concerns over damaged Gulf energy infrastructure, kept underlying pressures elevated.



Technical Snapshot



SELL EURINR APR @ 109.7 SL 110 TGT 109.4-109.1.

Trading Levels

| Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|----------|--------|--------|--------|--------|--------|
| 28-Apr-26 | 109.6925 | 110.22 | 109.96 | 109.53 | 109.27 | 108.84 |

Observations

EURINR trading range for the day is 108.84-110.22.

Euro gains as optimism grew over a potential resolution to the Middle East conflict following reports that the US was pursuing talks with Iran.

Eurozone Manufacturing PMI rose to 51.4 in March 2026 from 50.8 in February, better than forecasts of 49.4, flash estimates showed.

Eurozone Composite PMI declined to 50.5 in March 2026, down from 51.9 in February and below market expectations of 51.0.

Technical Snapshot



SELL GBPINR APR @ 126.7 SL 127 TGT 126.4-126.1.

Trading Levels

| Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|----------|--------|--------|--------|--------|--------|
| 28-Apr-26 | 126.4900 | 126.86 | 126.68 | 126.42 | 126.24 | 125.98 |

Observations

GBPINR trading range for the day is 125.98-126.86.

GBP held firm on hopes of de-escalation in the Middle East conflict, with reports indicating Washington proposed a 15-point peace plan.

The annual inflation rate in the UK steadied at 3% in February 2026, the same as in January and in line with expectations.

UK's annual core inflation rate stood at 3.2% in February 2026, compared with market estimates and January's reading of 3.1%.

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Technical Snapshot



SELL JPYINR APR @ 60 SL 60.25 TGT 59.75-59.5.

Trading Levels

| Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|---------|-------|-------|-------|-------|-------|
| 28-Apr-26 | 60.0000 | 60.95 | 60.47 | 59.66 | 59.18 | 58.37 |

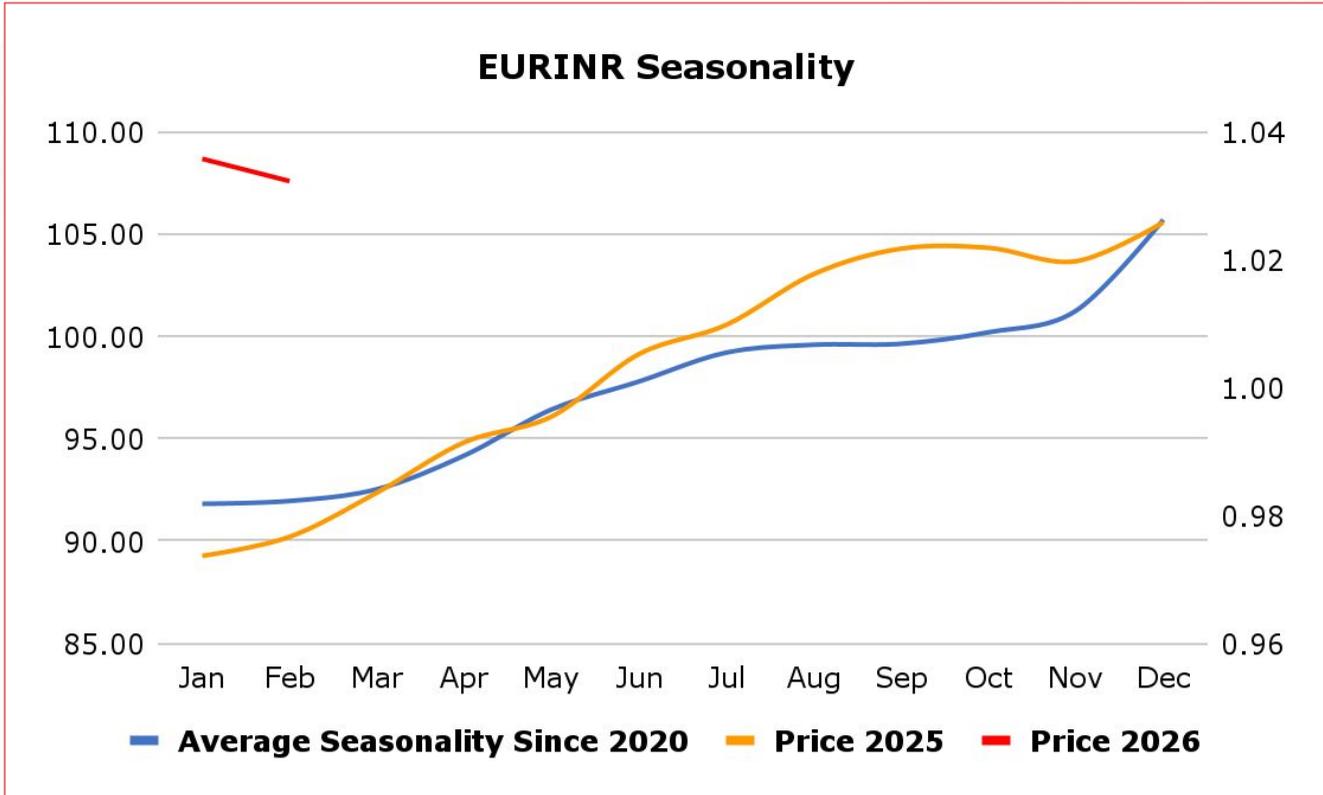
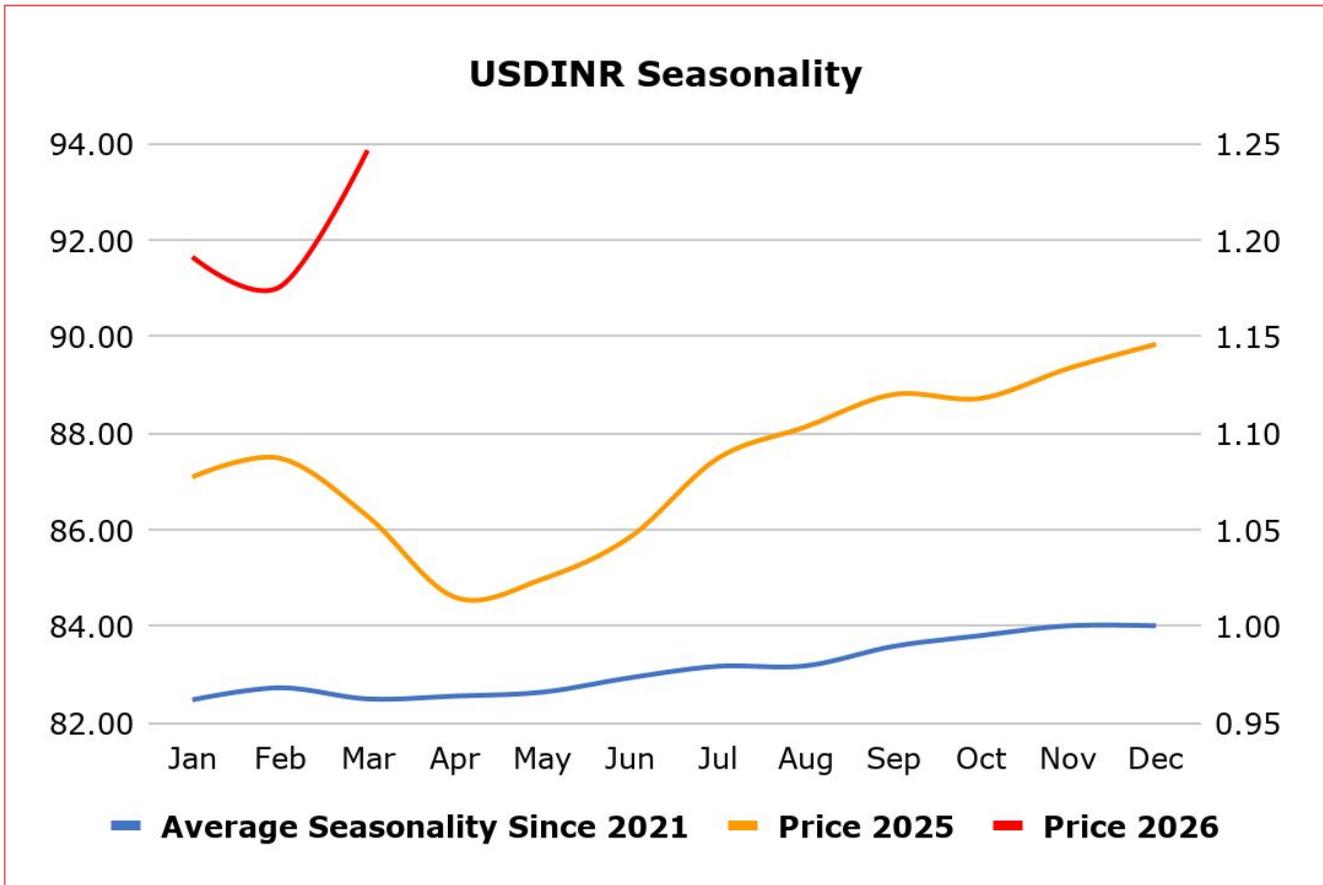
Observations

JPYINR trading range for the day is 58.37-60.95.

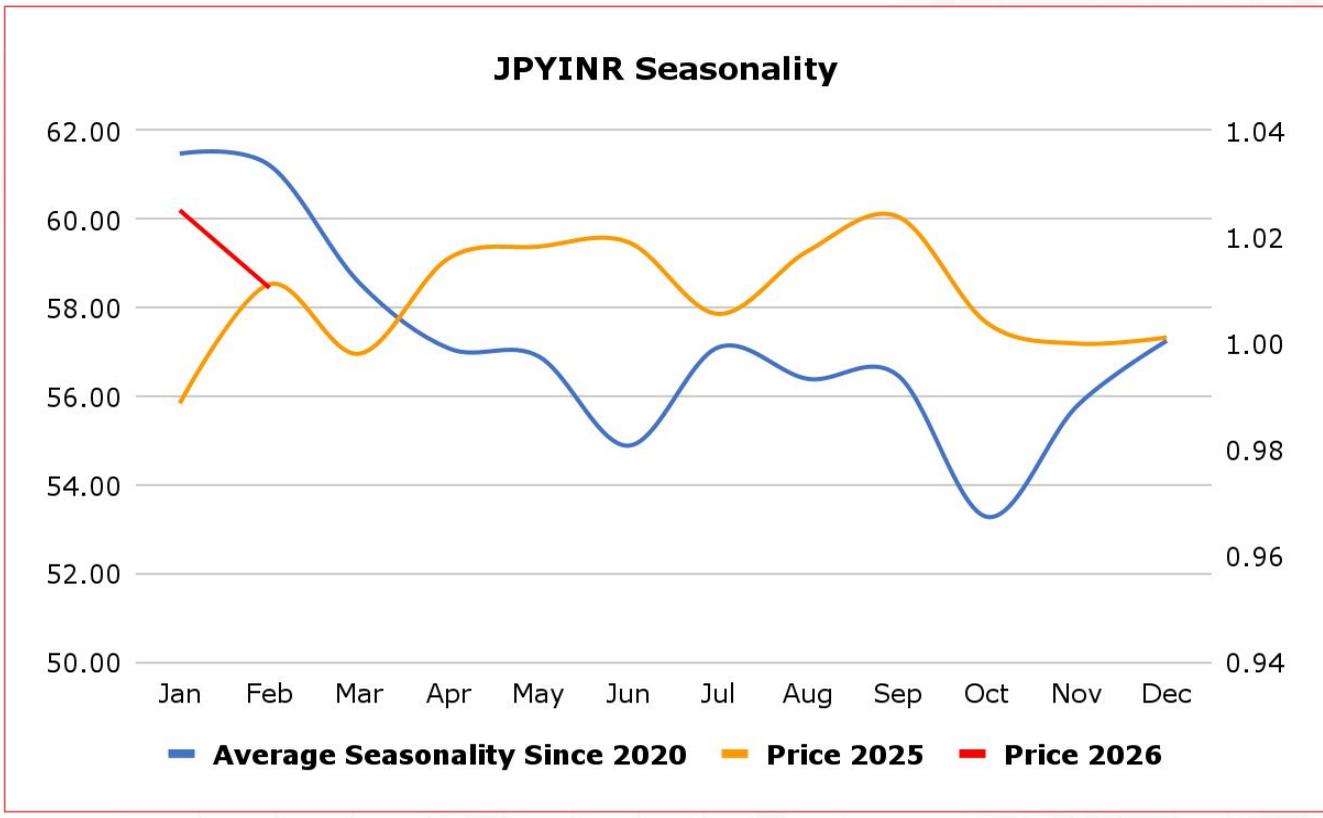
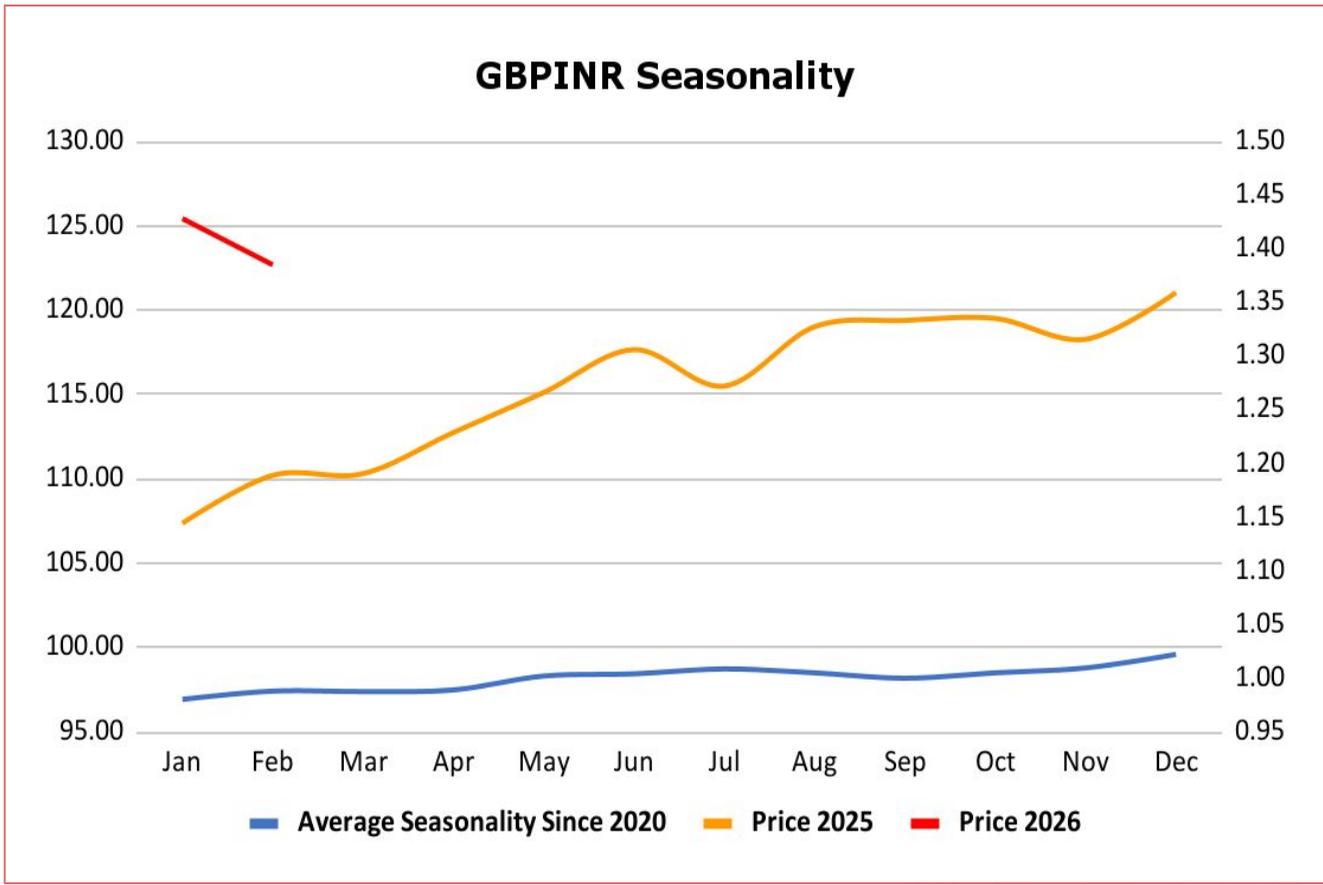
JPY steadied as oil prices retreated on hopes for a Middle East ceasefire, easing pressure on Japan's import-dependent economy.

JPY yen also drew support from concerns over potential intervention in currency markets

Japanese officials signaled the government's readiness to take all necessary steps to defend the currency.



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Economic Data

27 March 2026

| Date | Curr. | Data |
|--------|-------|----------------------------------|
| Mar 23 | USD | Construction Spending m/m |
| Mar 23 | EUR | Consumer Confidence |
| Mar 24 | EUR | French Flash Manufacturing PMI |
| Mar 24 | EUR | French Flash Services PMI |
| Mar 24 | EUR | German Flash Manufacturing PMI |
| Mar 24 | EUR | German Flash Services PMI |
| Mar 24 | EUR | Flash Manufacturing PMI |
| Mar 24 | EUR | Flash Services PMI |
| Mar 24 | USD | ADP Weekly Employment |
| Mar 24 | USD | Revised Nonfarm Productivity q/q |
| Mar 24 | USD | Revised Unit Labor Costs q/q |
| Mar 24 | USD | Flash Manufacturing PMI |
| Mar 24 | USD | Flash Services PMI |
| Mar 24 | USD | Richmond Manufacturing Index |
| Mar 25 | EUR | ECB President Lagarde Speaks |

| Date | Curr. | Data |
|--------|-------|------------------------------------|
| Mar 25 | EUR | German ifo Business Climate |
| Mar 25 | USD | Current Account |
| Mar 25 | USD | Import Prices m/m |
| Mar 25 | EUR | Belgian NBB Business Climate |
| Mar 25 | USD | Crude Oil Inventories |
| Mar 26 | EUR | German GfK Consumer Climate |
| Mar 26 | EUR | M3 Money Supply y/y |
| Mar 26 | EUR | Private Loans y/y |
| Mar 26 | EUR | German Buba Monthly Report |
| Mar 26 | USD | Unemployment Claims |
| Mar 26 | USD | Natural Gas Storage |
| Mar 27 | EUR | Spanish Flash CPI y/y |
| Mar 27 | USD | Revised UoM Consumer Sentiment |
| Mar 27 | USD | Revised UoM Inflation Expectations |
| Mar 27 | USD | FOMC Member Daly Speaks |

News

The S&P Global US Manufacturing PMI climbed to 52.4 in March 2026, up from 51.6 in February and exceeding market expectations of 51.3, according to preliminary data. Production growth picked up, while new orders saw their strongest rise since October 2025, supported by stabilizing export demand after eight months of decline. Firms reported easing tariff pressures and stockpiling due to fears of prolonged Middle East war disruptions and potential price spikes. The S&P Global US Services PMI fell to 51.1 in March of 2026 from 51.7 in the previous month, below the median market consensus of 51.1 to reflect the softest pace of expansion in the sector in eleven months, according to a preliminary reading. New work grew at a softer pace with both domestic and foreign orders decelerating. The flash S&P Global US Composite PMI slipped to 51.4 in March 2026 from 51.9 in February, marking its lowest level since April last year and signaling a second straight month of slowing growth. While still above the 50 threshold that indicates expansion, the reading points to the weakest quarterly performance since late 2023.

The S&P Global UK Manufacturing PMI eased to 51.4 in March 2026 from 51.7 in February, compared with market expectations of a drop to 50.1, according to preliminary estimates. The reading signaled the slowest pace of expansion in three months, as output rose only marginally and new orders weakened amid softer domestic demand and lower export sales. Employment also edged lower as firms remained cautious in hiring. The S&P Global UK Services PMI fell to 51.2 in March of 2026 from 53.9 in the previous month, firmly below market expectations that it would ease to 53 to mark the softest pace of expansion since September of last year, according to a flash estimate. The S&P Global UK Composite PMI fell to 51.0 in March 2026, down from 53.7 in February and below expectations of 52.9, according to preliminary data. This marks the slowest output growth since September 2025, as both services and manufacturing activity weakened. New business inflows declined for the first time in four months, with firms attributing the drop to falling confidence amid the Middle East conflict, rising inflation, and expectations of higher borrowing costs.

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